



BOARD OF REGENTS
NORTHERN MARIANAS COLLEGE
P.O. Box 501250, Saipan, MP 96950
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NORTHERN MARIANAS COLLEGE
BOARD OF REGENTS' FISCAL & FINANCE
COMMITTEE MEETING

Date: Wednesday, December 17, 2014
Time: 9:00a.m
Place: Board of Regents Conference Room
Northern Marianas College
Saipan Campus

ORDER OF BUSINESS

I. CALL MEETING TO ORDER

- a. Roll Call
- b. Review and Adoption of Agenda

III. OLD BUSINESS

a. Board Policies for Review – Second Reading (5-Year Cycle)

1. Board Policy No. 7001 – Audit
2. Board Policy No. 7003 – Financial Accounts
3. Board Policy No. 7004 – Reimbursement of Expenses
4. Board Policy No. 7011 – Accounting
5. Board Policy No. 7012 – Tuition and Fees
6. Board Policy No. 7015 – Tuition Waivers

IV. NEW BUSINESS

- a. BOR's Revised Annual Budget for FY15 (**Monitoring**)
- b. NMC's Review of Audit Findings (**Monitoring**)
- c. Supplemental Budget for Nursing, Education and Business Departments (**Action Item**)

V. EXECUTIVE SESSION (At any time during the scheduled meeting the Board of Regents may be required to enter into executive session to discuss matters deemed privileged and confidential)

VI. ADJOURNMENT

/s/William S. Torres
Fiscal Committee Chairperson

Date: December 10, 2014