Called to Order: 8:30 a.m.

I. Preliminary Matters

A. Roll

1. BOR Members: Vincent Seman; Galvin Deleon Guerrero; Eloise Furey; Kimberlyn King Hinds; Margarita Olopai-Taitano; and Vince Riley sitting in Honorary Faculty Member Danny Wyatt. BoR Members absent: Abelina Cing-Cabrera; Honorary Student Member Jack Kiyoshi

2. Legal Counsel: Jesus C. Borja, Esq.

3. NMC Faculty & Staff: President Kenneth Wright; David Atalig; Dean Jack Sablan; Dean Tony Guerrero; Dean Kurt Barnes; and Daisie Camacho as recorder.

4. Community Members & Guests: Janet Heineken; Robert Schwalbach, Governor's Special Assistant for Policy; Mr. Tim Goodwin, Pacific Rim; Frank Stuart and Ed Rainbow, Capitol Primier Limited.

B. Agenda: Regent Guerrero motioned to adopt the agenda and was seconded by Regent Furey. With all the Board in favor of the motion, the motion was adopted with no changes.

II. Miscellaneous

- No announcement

III. Director of Financial and Administrative Services Report – David Atalig reports.

A copy of Finance and Budget status reports dated 5/29/03 were handed out to the committee members on the current status of the finance and budget offices and the finances of the college. Please see attached reports.

Discussion:

- David Atalig reports that Deloitte & Touche will begin the audit for fiscal years 2001 and 2002. The auditing process requires three weeks of fieldwork; completion is expected by first part of July 2003.

Note: Director of Finance & Procurement Position not in the agenda.

- Regent Deleon Guerrero mentioned about the Director of Finance & Procurement position. He wanted to know the status and if it was brought up at the Personnel Committee meeting.

Note: Mini-recorder had a technical problem; inaudible. Minutes was taken from the recorder’s notes.
- David Atalig stated the Personnel Committee met on 5/29/03 and was not present because he had to attend the cabinet meeting at the Governor’s Office.

- Regent Furey stated the Director of Finance & Procurement position was not discussed in the meeting because it was not in the agenda.

- Regent Deleon Guerrero informs the committee that they need to act on the position. He would like to have the Director of Finance & Procurement position included in the BOR agenda for further discussion.

IV. Old Business


At the last official meeting of the committee, the President’s Office was tasked to come up with an ETC Policy.

Discussion:

- Acting President Algaier stated that he had emailed the draft copy of the ETC Policy to the committee members.

- The regents present at the meeting stated that they have not read the draft copy because they have not been checking on their NMC email account. Regent Deleon Guerrero informed the faculty and staff that when corresponding via email with the members, to send it to the members personal email account because seldom do they check NMC email account.

- Regent Deleon Guerrero stated that he would like to have the draft copy of the ETC Policy hand delivered to the committee members for their review.

B. Pacific Gateway Project – Regent Deleon Guerrero reports.

The Pacific Gateway Project was unanimously adopted at the last committee meeting.

Discussion:

- David Atalig handed out to the members a copy of the Security Title reports for the La Fiesta. He stated that the title search was performed by Security Title and reported that there are five different primary owners to the La Fiesta.

- Regent Deleon Guerrero acknowledged the reports.

- Regent Deleon Guerrero asked the status of the meeting with Tim Goodwin.

- Dave Atalig stated that the last time he and Al Johnson met up with Mr. Goodwin was early part of May.

Note: Mini-recorder had a technical problem; inaudible. Minutes was taken from the recorder’s notes.
- Regent Deleon Guerrero suggested to be in touch with Mr. Goodwin and to ensure that the offer still stands.

- Regent Furey asked if there was any other lot besides the La Fiesta should it not go through.

- Dean Tony Guerrero informs the committee that he met with Congressman Attao and he also questioned if the college has other options besides La Fiesta.

- Regent Deleon Guerrero asked concerning the turn out of the meeting with the Legislative members on May 21, 2003.

- David Atalig reported that the meeting with the legislative members went really well. See attached budget status report on the issues discussed at the meeting.

- Acting President Algaier stated as well that the meeting with the legislators went really well. The legislators were very impressed. The legislators commented NMC by saying “You really did your homework?”

- Dean Sablan stated that it helps to bring hard data.

- Regent Deleon Guerrero suggested that it would be good to record meetings concerning NMC for future reference.

- Regent Deleon Guerrero suggested to the committee to continue to pursue the legislature to get the 10 votes. Presently, there are three votes: Congressmen Salas, Tebuteb and Quitugua. Regent Deleon Guerrero tasked Acting President Algaier to come up with a lobbying strategy.

- Regent Deleon Guerrero mentioned that he recently received a letter from Congressman Stanley Torres. The members of the committee, Acting President Algaier and David Atalig were not aware of the said letter.

- Regent Deleon Guerrero also mentioned that President Bush signed a tax-cut bill that would benefit the CNMI.

C. Salary & Compensation

- Acting President Algaier and David Atalig brought up to the Governor’s attention concerning the salary issues on 5/29/03 after the cabinet meeting at the Governor’s Office. David Atalig reports that…

V. Executive Session –

VI. Meeting adjourned at 4: 12 p.m.

Note: Mini-recorder had a technical problem; inaudible. Minutes was taken from the recorder’s notes.