Called to Order: 1:06 p.m.

I. Preliminary Matters

Roll

BOR Members: Regent Galvin Deleon Guerrero, Chairman Vincent Seman, Regent Kimberlyn Hinds, Regent Margarita Olopai-Taitano, Regent Abelina Cing-Cabrera, Regent Eloise Furey, Honorary Regent Vince Riley, Honorary Regent Kay Fitial for Jack Kiyoshi.

Legal Counsel: Jesus C. Borja, Esq.

NMC Faculty & Staff: President Kenneth Wright, Larry Lee, Kurt Barnes, Jack M. Sablan, Tony DL Guerrero, David Atalig, Al Johnson, ASNMC Vice - President Jin Seo, Daisie Camacho as recorder.

Guests: Charles P. Reyes, Tim Goodwin, Jan Heineken, and Liberty Dones

Agenda: The proposed agenda was adopted with the following changes made.

Item I C & D were tabled.

Item II and III were interchanged.

Item IV was moved to under item I as E


Minutes: June 19, 2003 Special Meeting - Item Tabled.

Public Input - Chairman Seman solicited comments or concerns from the public. President Wright brought to the attention of the Board of Regents of Mr. Terry Farris's work to the NMC Foundation in bringing various funding sources. Mr. Farris is a consultant for Farris Associates, Ltd.

II. Old Business

III. A. Pacific Gateway Project – Regent Galvin Guerrero reported the committee has conducted an exploration of different funding options. Regent Guerrero referred to the handout and pointed out that 8 potential sources of revenues have been identified for the renovation of the project. The primary work being done is applying for a grant from USDA. Despite a few obstacles, the support of community is there.

Regent Guerrero continued and reminded all present that at last week's special meeting the members of the Board voted that Tim Goodwin to prepare an offer of 3.5 million to purchase the facility and to take over sub-lease payments with the option of buying out property. Regent Guerrero formally moved accept the offer as outlined. Regent Guerrero read verbatim the offer provided by Tim Goodwin as authorized by the Regents dated June 27, 2003, addressed to Mr. Shinji Nakamura and Mr. Hideo Nishigori. Legal Counsel has reviewed the offer. Chairman asked for a second to the motion. The motion was moved and seconded. Motion carried by unanimous vote.

B. ETC Policy & Procedure - Regent Guerrero summarized law mandates any contribution be not restricted, donor cannot tell you what to spend money on. So far, there are no questionable uses of donations. The ETC Policy & Procedure serves as a guide in making decision to ETC.
The policy incorporates ETC revenues into a comprehensive budget for the college. Meaning every year we'll project revenues and identify where we can spend the money. If there are other priorities that come up, the President can recommend new priority to be approved by the Board of Regents.

The proposed policy was moved and seconded. Motion carried by unanimous vote.

V. C. Draft Proposed Board of Regents - Board Operations Policy - Regent Furey reported there are board operations policy that require administrative procedures are:

VII. Charter of NMC Foundation
Formulation, adoption and amendment of policies of by-laws
Culmination & approval of administrative procedures respectively are policy numbers: 10-11, 10-12, 10-13, 10-22 conflict of interest code, 10-23 removal from office, 10-24 BOR self-evaluation, 10-26 institutional governance

Regent Furey motions to adopt the Board of Regents Operations Policy #1000 - #1029 and for the President to format the approved policy and to submit the approved Policy to office of registrar. The motion was moved and seconded. Motion carried by unanimous vote.

VIII. D. Board of Regents Survey - the employee satisfaction survey results were distributed. The purpose of the survey was to determine the organizational climate of the college.

IX. E. Board of Regents Evaluation - Regent Hinds stated those interested in receiving a copy of the file to seek Daisie shared the purpose of the evaluation is to provide an overview of the timeline of the goals and objectives of the Board of Regents.

X. Reports

XI. A. BOR Standing Committees

Program Committee - Furey reports on BOR Operations Policy adoption. The next item is the application of license for Saipan University & Tinian University - tabled until a later time. Pacific International University - given a provisional license, which will end in August 2003. No update (on-site visit) has been provided. The last item of discussion in the Committee meeting is the BOR self-evaluation, goal, and timeline. The Program committee is working with the President to get a budget.

Personnel Committee - Regent Hinds reported the professional development committee requests that Mr. Adrian Atalig be granted an extension of a semester to complete his degree. A motion was moved and seconded. Motion is carried by unanimous vote. Item discussed in the committee meeting is repatriation for employees whose contracts are to be renewed.

Fiscal & Legislative Committee - Regent Guerrero reported 2001-2003 audits are going along. Completion of 2001 and 2002 will be in the Fall. 2003 audit will be ready by October. Dir. Of Finance & Administrative Services submitted monthly report (distributed via email) noting that account payables are down - we are paying our vendors. Next item of discussion is the salary increase for staff/faculty.

President -
Accreditation - new standards apply to us.
Letter to Colin Powell from AAU, ACE, NASULGC, CGS - about the difficulty in recruiting international students due to long delays in receiving visa decisions and Mantis clearance process, and the interview policy by the State Department.
Article "Low Grade to Trends in U.S. Higher Education" - President Wright highlighted the topics of a ballooning tuition and fees, a decline in academic standards, and increased stress for undergraduates.

**Faculty Senate** - no report. Regent Furey reminded Regent Riley about the Faculty Handbook discussed at a previous Personnel Committee meeting.

**Associated Students of NMC** - Regent Fitial updated the Regents on student activities specifically, Summer Splash Picnic at Minatchom Atdao, and the Yellow Ribbon campaign

XIII. VI. **New Business**
XIV. A. Exit Exam -

Board Self-Examination - 2003-2004 Goals & Timeliness - Current Programs

XV. V. **Miscellaneous** - none

XVI. VI. **Executive Session** - discussed personnel matters, no action was required therefore none taken.

XVII. VII. **Adjournment**. - Adjournment was moved and seconded. Meeting adjourned.

There is no record of items discussed under "NEW BUSINESS" on tape.