Call to Order at 1:35 p.m.

I. Preliminary Matters
   A. Roll Call
      Board of Regents: Chairman Vince Seman, Regent Kimberlyn King-Hinds, Regent
      Eloise A. Furey, Regent Galvin Deleon Guerrero, Regent Margarita Olopai-Taitano, and
      Regent Abelina Cing-Cabrera

      NMC Faculty & Staff: Kenneth Wright, Chas Algaier, Jack Sablan, Tony Guerrero, Kurt
      Barnes, James San Nicolas, Veronica Palacios, Duane Sablan, Greg Sablan, Magiel
      Smith, Naydine Aguon, Joe Randy Tudela, Rufino Aguon, Annie Santos, Linda Babauta,
      Josephine Fejeran, Josephine Della Cruz, Joyce Taro, Daisy Manglona, Ramon Della
      Cruz, James Deleon Guerrero, Loly Kingzio, Margarita Prater, Lourdes Villazon, Tina
      Salas, Betty Ann Cabrera, Robert Suzuki, Carolyn Chargualaf, Penny Bundoc, Agnes
      Aldan, Anemary Yoshida, Josephine Tenorio, Frank Crisostimo, Tricia Tudela, Karen
      Buettner, Larry Lee, Elsie De Leon Cruz, Polly Deleon Guerrero, Bobbie Hunter, Reina
      Camacho and Daisie Camacho as recorder.

      Guests: Tim Goodwin

   B. Agenda
      Agenda was adopted with the following changes:
      Add under Old Business - Item D. Salary Increase Resolution

   C. Minutes
      All meeting minutes from May and June were tabled.

II. Miscellaneous
    Chairman Seman announced his resignation. A letter stating the effective date will be
    forthcoming. President Wright offered his congratulations and best wishes to Chairman Seman.

III. Public Input
     None.

IV. Reports
    A. BoR Standing Committee
       1. Fiscal & Legislative - Regent Deleon Guerrero deferred his report to Old Business
          Item A as the committee report is on Pacific Gateway.
       2. Program - Regent Furey reported.
          o Presentations on NMC current programs will be conducted at future program
             committee meetings.
          o Exit exam issue is continually being discussed.
          o Pacific International University's license will expire next month and a site-visit has yet
            to be conducted. Regent Furey requests assistance to follow up on this matter.
            Chairman Seman requests a letter be drafted for his signature providing notice to
            Pacific International University regarding the expiration of the license.
       3. Personnel - Regent Hinds reported.
          o President's evaluation is coming up.

    B. President - President Wright reported. Refer to attachment.

    C. Faculty Senate
D. Associated Students of NMC

V. Old Business
A. Pacific Gateway - Regent Deleon Guerrero reported.
   - Refer to the attachment titled, Multi-Year Cost/Income Projection
   - Discussion focused on the resident and non-resident tuition projection.

Regent Deleon Guerrero moved to authorize Chairman Seman to accept, reject and or negotiate the offer regarding the La Fiesta facility. Regent Olopai-Taitano seconded the motion.

Discussion:
   - Regent Furey asked if there is anything new?
   - Tim Goodwin assured the Board it's essentially the same offer as the first one submitted by the sellers.
   - Chairman Seman stated the December 31 deadline to begin payments was changed. The new date is October 15, 2003

No further discussion. The motion authorizing Chairman Seman was carried.
Regent Deleon Guerrero suggested the Board draft a Resolution to reflect the motion adopted.

B. Learning Quality
Refer to attachment.

C. Work Plans - President Wright reported.
President Wright submitted an update to the work plan provided to the Board in October 2002. No action is requested at this time.

D. Salary Increase Resolution - President Wright reported.
President Wright recommended the full Board adopt a resolution to granting 55 employees 5 percent/10 percent salary increase with the $50,000 saved through budget restrictions regarding new hires, travel, etc.

Discussion:
   - Regent Olopai-Taitano recommended the resolution include mention of providing for the remaining employees subject to availability of funds.

It was moved and seconded. The motion carried.

VI. New Business
A. Facilities Management Policy Proposal
Assigned to Program committee for review and analysis.

VII. Executive Session
Executive session was entered at 2:40 p.m. and the meeting reconvened at 2:50 p.m. No action was taken.

VIII. Adjournment
It was moved and seconded. Meeting adjourned at 2:51 p.m.