Meeting Called to Order 11:06am

I. Preliminary Matters
   A. Roll Call
      a. Regent Hinds
      b. Regent Furey
      c. Regent Orilla
      d. Regent Lizama
      e. Regent Inos
      f. Regent Peter
      g. Regent Cepeda
      h. Regent Rumptz
      i. Regent Cabrera
      j. President Guerrero
      k. Jesse Borja-Legal Counsel

   B. Review & Adoption of Agenda
      a. Add 2005 audit update under miscellaneous C.
      b. Dr. Cabrera- Self Study update under miscellaneous D.
      c. Regent Furey Moved to adopt agenda, Seconded by Regent Orilla, Motion carries.

   C. Review and Adoption of Minutes
      a. Tabled

II. Miscellaneous
   A. Summer Enrollment
      a. The chair recognizes Dean Danny Wyatt. Dean Wyatt shared with the board that he will run classes if the enrollment numbers meet the threshold of paying for itself. Dean Wyatt provided the board with a matrix of student enrollment vs. cost. A certain amount of students need to be enrolled for the class in order to begin.

   B. ACCJC Information on Accreditation
      a. President Guerrero informed the board that a letter from Barbara Beno identified NMC WASC team chairperson, Dr. Guy Lease. The letter was provided in the BOR packet. The President updated the board on WASC evaluation processes.

   C. 2005 Audit Update
      a. The chair recognizes Mr. Johnson from Deloite and Touche.
b. Mr. Johnson reported that the 2005 audit is almost completed and that there are a couple of things he needs to complete the report. Director of Finance is working with him to complete the report. The overall report is positive.

D. WASC Self Study Update
   a. The Chair recognizes Dr. Debra Cabrera.
   b. Dr. Cabrera informed the board that the self-study is almost completed. The editor is reviewing the final draft. The report can be viewed on the e-portfolio. The BOR Chair must sign the final report by July 19, 2006.

III. Public Comment
   a. Regent Hinds informed the Board that she will be submitting her letter of resignation to the Governor. Her last day as a board member will be July 29, 2006.

IV. Reports
   A. BOR Standing Committees
      a. Regent Furey told the board that her committee items are on the agenda for action. The items will be discussed in old business A, B, C and B and C in New Business.
   B. President
      a. President Guerrero reported that various departments within the college celebrated Community College month. He also informed the board that his leadership team met with all three-education sites to disseminate information about the new tuition and fees, Strategic Plan, Re-organization, assessment plan, and FY 06 budget cut proposals. President Guerrero also informed the board that the Seisa-Group sister-ship agreement was signed and the NMC hosted event was successful.
   C. Faculty Senate
      a. Regent Rumptz informed the board that the minutes of Faculty Senate Meetings can be viewed at course.nmcnet.edu. He mentioned that the Senate is reviewing policies that pertain to faculty. A detailed report was included in the BOR packet.
   D. Staff Senate
      a. Regent Cabrera reported that the staff senate held its staff assembly on May 19. Also, an evaluation was conducted on the leadership of the senate. Nominations are ongoing for representatives. Elections will be conducted in July.
   E. Associated Students of NMC
      a. No report- Special assistant informed the board that ASNMC President has been informed about the meetings.

V. Old Business
   A. Course Alpha Change
      a. Regent Furey reported that the Board met on March 22nd and passed the course listing for ED 471 when in fact the course was supposed to be ED 417. ED 471 class does not exist. Regent Furey made a joint motion with agenda item B under old business.
   B. Reconsideration of ED 321 Course Fees
      a. Regent Furey mentioned that Dean Wyatt recommended that the course fee for ED 321 be reconsidered. The reconsideration stems from the class not requiring labor intensive work.
      b. Regent Furey motions to remove the $300 course fee from ED 321 and to correct the course listing of ED 471 to ED 417. Seconded by regent Orilla, Vote: Unanimous.
   C. Board Policy 3022- No Action Taken
   D. Bank Of Guam Loan Borrowing Resolution
      a. Regent Cepeda requested that this agenda item be referred back to committee.
   E. FY2006 Budget
a. Director of Finance is recognized. Director Kurapati refers the Board to the report in the BOR packet. Regent Cepeda informs the Board of the cuts made to meet the budget shortfall for 2006. Detailed information is contained in the BOR packet.
b. Regent Cepeda motions to approve the remaining 2006 budget as presented to the board by the administration. Seconded by Regent Furey, Vote: 6 yes, 1 abstain. Motion carries.

F. FY2007 Budget- Tabled

VI. New Business
   A. Quanzhou Normal University Invitation/ Student Recruitment
      a. President Guerrero informs the board the QNU has invited a contingent from NMC to visit China and their campus. They will host the delegation in China but the airfare must be shouldered by NMC. This visit will foster a new relationship with a University from China and a sister-ship agreement is being proposed. Recruitment of students exchange will be promoted.
      b. Regent Furey motions that the college accept the invitation and that the President select a delegation and that Regent Cepeda be a part of the delegation representing the board. And that the cost is not to exceed $5000. Seconded by Regent Peter, Vote: Unanimous.

   B. Board Of Regents Scholarship Award
      a. Committee is reviewing qualification and will present its recommendations at the next BOR meeting.

   C. State Licensing Board
      a. American World Wide University Application
         i. Committee is not ready to a recommendation to the full board. Committee will continue to review.

VII. Executive Session
    a. None

VIII. Adjournment

/s/ Kimberlyn King Hinds                                      June 8, 2006
Chairperson, Board of Regents                                 Date