AGENDA

I. Preliminary Matters
   A. Roll Call
      a. Regent Inos
      b. Regent Furey
      c. Regent Orilla
      d. Regent Peter
      e. Regent Cepeda
      f. Regent Lizama
      g. Regent Cabrera
      h. Regent Lynch
      i. President Guerrero
      j. Jesse Borja-Legal Counsel

II. Public Comment/ Miscellaneous
   a. Chair Dr. Inos thanked her colleagues for selecting her as the BOR Chairperson.
   b. Upward-Bound banquet invitation
   c. University of Guam Invitation to attend ribbon cutting ceremony. Regent Cepeda suggested that the Chair represent NMC at the event along with the president.
   d. Regent Furey recognizes the AWU representatives.
   e. Mr. Fursao from DCCA submitted a letter of request for assistance for vocational educational program continuation.
   f. Attorney Perry Inos is recognized. He represents

III. Old Business
   A. American Worldwide University
      a. Post-Secondary Licensure Application
         1. Regent Cepeda motioned to that the agenda item be addressed in executive session. Seconded by Regent Furey, Motion carries.

IV. Bank of Guam Short Term Loan
Northern Marianas College
Board of Regents
P.O. Box 501250 • Saipan, MP 96950 U.S.A. • Phone: (670) 234-5498
Fax: (670) 234-0759 • Web Site: www.nmcnet.edu

a. Regent Cepeda recognizes Director of Finance Raaj Kurapati.
b. Director Kurapati gave a brief history of the loan request. The previous board leadership approved the loan request and since that time regent terms have expired. The bank is requesting that the board pass a new resolution with the current and new membership of the board.
c. Director Kurapati informed the board that the money from the loan will be used for much needed building renovations throughout the Saipan campus. Director Kurapati stated that the chair as well as himself be the signatories on the loan.
d. Regent Peter motioned that the board approve the loan and that the chair be included as a signatory on the loan. Seconded by Regent Cepeda. Vote: Motion carries.

V. New Business
A. WASC Self Study
   a. Regent Orilla moved to certify Northern Marianas College continued compliance with eligibility requirements. Seconded by Regent Peter. Vote: Unanimous.
   b. Regent Orilla moved to certify the NMC institutional self-study report as presented. Seconded by Regent Furey, Vote: unanimous.

B. FY 2007 Budget Appropriation Request
   a. Regent Cepeda yields the floor to Director Kurapati.
   b. Director Kurapati reviewed the submitted proposed budget plans for FY 2007. Director Kurapati elaborated on the proposed measure to address the budget figures proposed by the legislature. Director Kurapati requested that further discussion be move into executive session.
   c. Regent Furey mentioned that she is not comfortable reviewing the budget at this time. Regent Furey requests that a consolidated budget be brought to the board for review.
   d. Regent Chair Dr. Inos inquired about the figure proposed by the legislature. President Guerrero proposed that the board request supplemental funding to meet the shortfall.
   e. Regent Chair Dr. Inos mentioned that the President is proposing some actions for the board to consider in the FY 07’ budget.
   f. Regent Chair Dr. Inos is calling for a committee meeting to address all concerns by the board regarding the 2007 budget.

C. Presidential Search
   a. Regent Orilla recognizes Special Assistant Mark Mendiola.
b. Special Assistant Mendiola informed the board that the BOR packet contains the policies and procedures pertaining to Presidential Search.

c. Chair Dr. Inos appoints Regent Orilla, Regent Peter, and Regent Lizama to the Presidential Search ad hoc Committee.

Regent Furey motions to go into executive session. Seconded by Regent Lizama. Motion Carries. 3:30pm

Board rises from executive session 4:45pm

VI. Executive Session
A. Personnel


- Regent Furey reported to the board that the committee is still reviewing the application and the committee is unable to make a recommendation at this time to the full board.
- Chair Dr. Inos asked if AWU representatives wanted to address the board at this time.
- Dr. Kim from AWU through a translator informed the board that his organization is looking forward to the board’s decision concerning their application request.
- Dr. Inos refers agenda item back to committee for review and recommendation.

VII. Adjournment: 5:04pm
a. Motion: Regent Furey
b. Second: Regent Lizama
c. Motion Carries.