

Northern Marianas College
CURRICULUM ACTION REQUEST

Effective Semester / Session: Spring 2015

Type of Action:

- New
- Modification
- Move to Inactive (Stop Out)
- Cancellation

Course Alpha and Number: MG 438

Course Title: Business Law II

Reason for initiating, revising, or canceling:

With the launch of a Bachelor of Science in Business Management degree, we will move from a single three credit broad but shallow survey of business law geared towards familiarizing the student with a broad array of legal concepts appropriate in the context of an Associate of Applied Science degree. The Business Department will now offer two three credit business law courses covering much of the same subject matter, but allowing time for more in depth learning. This new course, "Business Law II" will be offered at the Bachelor's level.

Christopher Timmons



12/22/14

Proposer

Date

Chavel Green

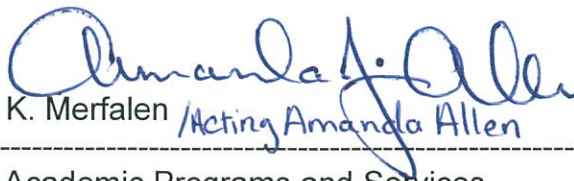


11/22/14

Department Chair

Date

Barbara K. Merfalen



Acting Amanda Allen

12/22/2014

Dean of Academic Programs and Services

Date

Northern Marianas College

Course Guide

Course: MG 438 Business Law II

1. Department
Business

2. Purpose

This course introduces students to more advanced concepts of the law primarily relating to business organizations and transactions. Topics discussed include sales and commercial paper (UCC), employment, business organizations, and property law, with a view towards providing students with a functional familiarity with major legal principles affecting business professions and transactions

3. Description

A. Required/Recommended Textbook(s) and Related Materials

Required:

Goldman, Arnold J., and William D. Sigismund. *Business Law Principles and Practices, 8th ed.* Mason, OH: South-Western/Cengage, 2011.

Readability Level: College Level

B. Contact Hours

1. **Lecture:** 3 hours per week / 45 hours per semester
2. **Lab:** None
3. **Other:** None

C. Credits

1. **Number:** 3
2. **Type:** Regular degree credits

D. Catalogue Course Description

This course introduces students to more advanced concepts of the law primarily relating to business organizations and transactions. Topics discussed include sales and commercial paper, employment, business organizations, and property law, with a view towards providing students with a functional familiarity with major legal principles affecting business professions and transactions. Prerequisite: Must complete 60 credit hours to maintain junior level. English Placement Level: EN 202. Math Placement Level: MA 161. (Offered Spring).

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E. Degree or Certificate Requirements Met by Course

A "C" grade or better in this course satisfies a core course requirement in Northern Marianas College Bachelor of Science in Business Management.

F. Course Activities and Design

Course activities include lectures, discussions, homework-assignments, tests, quizzes, case studies, and a final exam.

4. Course Prerequisite(s); Concurrent Course Enrollment; Required English/Mathematics Placement Level(s)

Prerequisites: Must complete 60 credit hours to maintain junior level.

English Placement Level: EN 202

Math Placement Level: MA 161

5. Estimated Cost of Course; Instructional Resources Needed

Cost to the College: Instructor's salary.

Cost to the Student: Tuition for a 3-credit hour course and the cost of the textbook.

Instructional resources needed for this course include overhead projector, TV/VCR, videotaped programs, library books, photocopy machine, photocopy paper, and a dry-erase board.

6. Method of Evaluation

Student's grades will be based on the regular letter grade system as described below:

A: Excellent-grade points:	4.0
B: Above average-grade points:	3.0
C: Average-grade points:	2.0
D: Below average-grade points:	1.0
F: Failure-grade points:	0.0

NMC's grading and attendance policies will be followed.

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7. Course Outline

This is a topical outline and does not necessarily indicate the sequence in which the material will be presented.

- 1.0 Sales and Leasing of Goods
 - 1.1 Scope of Article 2 of the Uniform Commercial Code
 - 1.2 Formation of a Sales Contract under the UCC
 - 1.3 Unconscionability
 - 1.4 Parol Evidence Rule
 - 1.5 Formation of a Lease Contract under the UCC

- 2.0 Transfer of Title and Risk of Loss under the UCC
 - 2.1 Present Sale versus Contract to Sell
 - 2.2 Risk of Loss absent a breach
 - 2.3 Risk of Loss where there is a breach of contract

- 3.0 Performance, Breach and Remedies under the UCC
 - 3.1 Performance of the Sales Contract
 - 3.2 Breach of the Sales Contract
 - 3.3 Remedies for Buyer
 - 3.4 Remedies for Seller

- 4.0 Negotiable Instruments (Commercial Paper)
 - 4.1 Nature and Types of Negotiable Instruments
 - 4.2 Issuance and Transfer of Negotiable Instruments
 - 4.3 Discharge of Negotiable Instruments
 - 4.4 Rights and Duties of Parties to Negotiable Instruments

- 5.0 Employment and Agency
 - 5.1 Employment Relationship
 - 5.1.1. Creation
 - 5.1.2. Rights of Employer and Employee
 - 5.1.3. Termination
 - 5.2 Regulation of Employment Relationship
 - 5.3 Protection of Employee Health and Safety

 - 5.4 Principal-Agent, Employer-Employee, and Third-Party Relationships
 - 5.4.1. Classification of Agents
 - 5.4.2. Creation of Agency Relationship
 - 5.4.3. Obligations of Agent
 - 5.4.4. Obligations of Principal
 - 5.4.5. Termination of Agency Relationship

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- 5.4.6. Liability of Principal
- 5.5 Liability of Agent
- 6.0 Business Organizations
 - 6.1 Partnerships and Sole Proprietorships
 - 6.1.1. Types of Partners and Partnerships
 - 6.1.2. Limited Partnerships
 - 6.1.3. Limited Liability Partnerships
 - 6.2 Corporations
 - 6.2.1. Nature of Corporation
 - 6.2.2. Formation
 - 6.2.3. Ownership
 - 6.2.4. Rights of Shareholders
 - 6.2.5. Liabilities of Shareholders
 - 6.2.6. Management
 - 6.2.7. Termination of Corporation
 - 6.3 Limited Liability Companies
 - 6.3.1. Relation to other forms of Business Organization
 - 6.3.2. Formation
 - 6.3.3. Termination
- 7.0 Property
 - 7.1 Basic concepts of Property
 - 7.1.1. Nature of Property
 - 7.1.2. Acquisition of Property
 - 7.1.3. Forms of Ownership
 - 7.1.4. Restrictions on Ownership and Use of Real Property
 - 7.1.5. Renting Real Property (Landlord and Tenant)
 - 7.2 Buying and Selling Real Property
 - 7.3 Bailments
 - 7.3.1. Requirements for Bailment
 - 7.3.2. Creation
 - 7.3.3. Termination
 - 7.3.4. Classification of Bailments
- 8. **Instructional Goals**

This course will introduce students to:

 - 1.0 The fundamentals of Articles 2 and 3 of the Uniform Commercial Code;
 - 2.0 Business Organizations;

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3.0 Employment Law; and

4.0 Property.

9. Student Learning Outcomes

Upon successful completing of this course, students will be able to:

- 1.0 Identify and report on the major legal principles in sales and commercial paper, employment, business organizations, and property law as applied to business professions and transactions;
- 2.0 Explain the advantages and disadvantages of each form of business organization and describe how they are created and dissolved or terminated;
- 3.0 Distinguish common law contracts from contracts for the sale or lease of goods under the Uniform Commercial Code;
- 4.0 Describe and discuss government regulation of business conduct and the underlying reasons and necessity for such regulation; and
- 5.0 Critically apply the learning outcomes 1-4 using real life scenarios, fact patterns and situations.

10. Assessment Measures

Assessment of student learning may include, but not be limited to the following:

- 1.0 Tests and Exams;
- 2.0 Homework;
- 3.0 Peer Reviewed Case Studies;
- 4.0 Class Participation; and
- 5.0 Oral Presentation.