

Northern Marianas College
Board of Regents Policy

SUBJECT:	Finance & Procurement	EFFECTIVE:	September 27, 2013
SECTION:	7009	POLICY NAME:	Procurement & Property Management Functions
ACCJC Standard/Policy:	Standard 3D		
<p>CNMI Public Law 9-53, Section 6(v), authorizes Northern Marianas College to establish its own procurement policies. Public Law 9-53 specifically permits the institution <i>“To establish procurement policies for the College and to expend funds appropriated by the Federal or Commonwealth government or donated to the College by any other entity.”</i></p> <p>The President shall adopt procedures to:</p> <ol style="list-style-type: none"> 1. Define the College's procurement policies and practices, 2. Delineate the authority and responsibilities of College personnel involved in the acquisition of goods, services, construction, and cooperative agreements, 3. Establish standard procedures to effectively manage the College's purchasing and contracting activities, 4. Ensure compliance with Commonwealth and Federal laws, rules and regulations, as well as Board of Regents' policies, 5. Ensure fair and equitable treatment of all persons who deal with the procurement system of the College, 6. Provide increased economy in the College’s procurement activities and to maximize the purchasing value of public funds entrusted to it; and <p>Provide safeguards for the maintenance of a procurement system of quality and integrity.</p>			
HISTORY:	Adopted: September 19, 1996 Amended: September 27, 2013		