



Supporting Entrepreneurship and Economic Development

“SEED TO SAIL” APPLICATION

DEADLINE TO SUBMIT - FRIDAY, SEPTEMBER 30, 2022 at 5:00pm

Name(s): _____

Company Name: _____

Contact Number: _____ Email Address: _____

Type of Business:

- Sole-Proprietor
- Partnership
- Corporation
- LLC
- Other: (Please specify) _____

Business Category:

<input type="checkbox"/> Agriculture/Fishing	<input type="checkbox"/> Arts & Culture	<input type="checkbox"/> Business Services
<input type="checkbox"/> Construction	<input type="checkbox"/> Entertainment	<input type="checkbox"/> Financial Services
<input type="checkbox"/> Food Services	<input type="checkbox"/> Health & Wellness	<input type="checkbox"/> Marketing
<input type="checkbox"/> News & Media	<input type="checkbox"/> Retail	<input type="checkbox"/> Social enterprise
<input type="checkbox"/> Sports & Recreation	<input type="checkbox"/> Technology	<input type="checkbox"/> Transportation
<input type="checkbox"/> Travel/Lodgings	<input type="checkbox"/> Utilities/sustainable energy	<input type="checkbox"/> Other _____

Ineligible business types: Non-profit, Cannabis, Gaming & Casinos, Adult Industry, Real Estate, Rental, or any passive income businesses

Please list website/social media site URL for your company (if applicable):

Disclaimer: The CNMI Small Business Development Center Network (CNMI SBDCN) comprises the CNMI SBDC lead center located in Saipan, the Rota SBDC, and Tinian SBDC. CNMI SBDCN is partially funded by a cooperative agreement with the U.S. Small Business Administration (SBA) and the Northern Marianas College. All opinions, conclusions or recommendations expressed are those of the author (s) and do not necessarily reflect the views of the SBA. Requests for reasonable accommodations for persons with disabilities will be made if requested at least two weeks in advance. Language assistance services are available for limited English proficient individuals with at least two weeks advance notice. For arrangements, please contact your local SBDC at P.O.Box 501250 Saipan, MP 96950, Tel: (670) 237-6888, or email charmaine.hofschneider@marianas.edu. Services are extended to the public on a non-discriminatory basis.



How long have you been in business?

- More than 1 year
- New Business under an existing Parent Company
(Please list parent company: _____)
- Re-opened Business (Previously owned this business but recently reopened)
- New Franchise

****Disclaimer: The CNMI SBDC Network and the Selection Committee reserve the right to disqualify any applicant if upon further review, an applicant may have been deemed ineligible for competition regardless if a selection of finalist notice has been issued and received by the applicant.****

Provide a brief description of the idea/product/service offered:

Business Narrative: Your submission should answer the following questions

- **What community needs does your business or business idea meet?**
- **What makes your business or business idea unique?**
- **Describe relevant business experience.**
- **What measurable results can we expect to see in the first year of operation?**
- **Why should your business be selected to compete for seed money?**
- **2 pages maximum, typed, 12 point Times New Roman font, single spaced**

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Print Name/Signature:		Date:
For Official Use Only		
Received by:	Date:	Time:

Requirements for SEED to Sail Application Process:

- Completed Application DUE BY: Wednesday, September 28, 2022 at 5pm.**
- Proof of Residency** (CNMI Driver's License/Copy of 1040/Utility bill within the past 6 months)
- Must be a registered CNMI SBDC Network Client:** marianas.ecenterdirect.com
- Waiver Form: Liability & Media Release** (please see attached form)
- Business Plan**
- Business License**

ONLY (3) FINALISTS WILL BE SELECTED

- Applications will be screened by the staff of the CNMI SBDC Network to ensure that applications are completed. **Incomplete applications will not be considered.**
- All applications will be reviewed by University of Guam Masters in Public Administration Program and scored based on the Business Narrative portion of the application.
- **No submissions will be accepted after the deadline.**

Finalists may receive:

- Plus one free entry into the event
- Networking opportunity with other entrepreneurs
- Showcase your business in front of hundreds of people including business owners in the CNMI and potential investors
- Recognition Certificate
- Gift Bag from community sponsors

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WINNER WILL RECEIVE:

1ST PLACE

\$20,000.00 SEED money*

- ★ Networking opportunity with other entrepreneurs and potential investors
 - ★ Recognition Plaque/Trophy
 - ★ Gift Bag from community sponsors

** SEED money may be awarded in the form of rental space payment for a year, purchasing of necessary equipment, supplies, renovation of retail space, professional training and/or cash to assist in alleviating the operations expense of the selected winner of SEED to Sail.*

LIABILITY WAIVER/ MEDIA RELEASE FORM:

MEDIA RELEASE:

I, _____, agree to grant to the CNMI Small Business Development Center Network, service centers and associated partners permission to use my name, my business name and general information about my business for public release or in materials published under the logo and name of the CNMI Small Business Development Center Network.

LIABILITY WAIVER:

I, _____, hereby assume all the risks of participating in any/all activities associated with the CNMI Small Business Development Center Network, the Northern Marianas College, University of Guam, and all partners associated in the SEED to Sail event, including but not limited to, any risks that may arise from negligence or carelessness on the part of the persons or entities being released, from dangerous or defective equipment or property owned, maintained, or controlled by them, or because of their possible liability without fault.

Print Name/Signature:

Date:

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